



PEDC Welcomes Tool-Flo to Pearland

Tool-Flo Manufacturing, Inc. has chosen a site in Pearland's Lower Kirby District for its new headquarters, training and manufacturing facility.

Tool-Flo is part of the IMC Group, a Berkshire Hathaway owned company that is one of the world's largest companies for metalworking products and metal removal technology, supplying a dynamic comprehensive line of precision carbide metalworking tools. IMC also provides engineering and manufacturing solutions to major industries throughout the world.

PEDC and city officials began working with IMC Group on this project in early 2015. The 50,000 square-foot facility, which will include office, manufacturing and training space will be located on a 15-acre site on the southeast corner of Kirby Drive and N. Spectrum Boulevard and will be home to approximately 188 employees, including management, engineering, sales, operations and administrative personnel.

[Read the rest of the press release here.](#)



Mitsubishi Heavy Industries Compressor International Corp. Celebrates Grand Opening of Pearland Facility

Mitsubishi Heavy Industries Compressor International

LATEST NEWS

Costco to Open Pearland Store

Costco Wholesale Corp. will be opening a Pearland location at the northwest corner of Highway 288 and County Road 59.

The new 150,000-square-foot Pearland store is expected to create about 150 jobs, and the company is expected to invest at least \$30 million in the project.

City Permit Numbers Continue Strong Growth in 2015

From January to May, the City of Pearland issued 571 residential, single-family permits, an increase of over 43% from the same time period last year. In March alone, the City issued 147 permits, the highest monthly total in over five years. Total valuation for permits issued during over the five month period was over \$75 million.

Commercial permits are also growing rapidly as well. From January to May, the City issued 88 commercial permits, almost doubling the number issued during the same time period last year. Total valuation for the permits issued over the five month period was \$35 million.

A Great Start to 2015 for Pearland Sales Tax Collections

Sales tax collections continue to increase in 2015, with the total

Corporation (MCO-I) celebrated the grand opening of its new manufacturing and service facility in Pearland's Lower Kirby District on April 25th. The newly constructed facility is the first U.S. based manufacturing and service location for the Japanese-owned company.

The 180,000 square-foot facility, located at 14888 Kirby Drive, houses a variety of capabilities including packaging and assembly, vertical and horizontal rotor storage, repair and maintenance services, administrative offices, and a training center. Approximately 70 employees currently work at the facility, but that number is estimated to grow up to 200 with future growth.

[Read the rest of the press release here.](#)

Keystone Engineering Group to Build New Facility in Pearland

Keystone Engineering has chosen a site in Pearland for its new office and manufacturing facility. The 45,000 square-foot facility will be on a 23 acre site just northwest of the corner of McHard Road and State Highway 35. Current plans have the facility opening in July 2016.

The PEDC and city officials began working with Keystone Engineering Group, a privately owned custom manufacturing and composite fabrication company, last year on the project. The new facility, which will consolidate several regional sites, will increase productivity and efficiency for the company and allow customers to see the various capabilities of Keystone in one location. The new facility will house approximately 70 employees, including office and administrative staff, machinists and inspectors.



PEDC Names New Development Manager

PEDC welcomes a new member to its team! Valerie Marvin recently joined the PEDC as our new Development Manager. She will lead corridor beautification projects and implementation of the 288 Master Plan in partnership with the Pearland Municipal Management District #2. She will also manage development strategies for FM 518 and State Highway 35. Valerie most recently served as the Assistant Director of Public Works for the City of Missouri City.

collections for January - May reaching more than \$12 million.

This is nearly a 13% increase over the same time period last year.

These amounts reflect the total 1.5% sales tax collected by the City of Pearland. From this 1.5% collected, the City receives 1.0% and PEDC receives 0.5%.

PEDC Releases 2014 Annual Report

2014 was another year of remarkable economic growth for Pearland. Over the past year, PEDC continued its focus on implementing the Pearland 20/20 Community Strategic Plan, making progress in many of the plan's key initiatives - from economic development marketing to the Lower Kirby District to corridors and beautification.

[Click here to view our 2014 annual report.](#)

Have you "liked" PEDC on Facebook?

Want to stay informed about the latest projects in the Pearland community? Be sure to "like" [our Facebook page](#) for all the latest news and information on Pearland.



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